LOCKHART POWER COMPANY TARIFF SCHEDULE PM FRANCHISE FEE - TOWN OF PACOLET MILLS, S.C.

The annual Franchise Fee charged by the Town of Pacolet Mills, S.C. to Lockhart Power Company shall be recovered by the Company from its customers located inside the town limits of the Town of Pacolet Mills, S. C.

The amount of the charge to the applicable customers will be determined by computing the dollar amount of the Franchise Fee for the ensuing year; dividing this amount by total computed calendar sales dollars on which the Fee was based; and rounding off this factor to the nearest one-hundredth of a mill. This factor will be multiplied by each applicable customer's total electric dollar billings each month to derive the charge to be added to the customer's bill.